FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRISSOM DOUGLAS C						2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP GLDD									5. Relationship of Reportin (Check all applicable) X Director Officer (give title			10% C	wner
(Last) GREAT I		3. Date of Earliest Transaction (Month/Day/Year) 08/19/2009									belov		1	below)	(specify				
2122 YORK ROAD (Street) OAKBROOK IL 60523 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)					and 5) Securitie Beneficia		es ially Following	6. Own Form: (D) or I (I) (Inst	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	Amount	nount (A) or (D) F			ice	Transac (Instr. 3	ction(s)									
Common Stock 08/19/20						009			S		14,257,57	⁷ 2 D \$5.		5.49	0				See Footnote ⁽¹⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any				ansaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y O F D oi (i)	0. Ownership Form: Direct (D) Ir Indirect () (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Numb of Share	er					

Explanation of Responses:

1. Madison Dearborn Capital Partners IV, L.P. ("MDCP") was the record owner of the 14,257,572 shares sold as set forth herein. The shares held by MDCP may have been deemed to be beneficially owned by Madison Dearborn Partners IV, L.P. ("MDP"), the sole general partner of MDCP. Mr. Grissom is a managing director of the general partner of MDP. Mr. Grissom expressly disclaims beneficial ownership of the shares owned by MDCP, except to the extent of his pecuniary interest.

<u>/s/ Douglas C. Grissom</u> <u>08/21/2009</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.