FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden

## Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Title of Security	(Instr. 3)	Table I - No	n-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benefi		Owned 5. Amount of	6. Ownership	7. Nature	
(City)	(State)	(Zip)									
(Street) OAK BROOK	IL	60523					X	Form filed by On Form filed by Mo Person			
2122 YORK RO	DAD		4. If An	nendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
GREAT LAKES CORPORATION		& DOCK	3. Date 09/09/	of Earliest Transaction of Ear	ction (Month/D	oay/Year)					
(Last)	(First)	(Middle)						Officer (give title below)	Other below	(specify )	
1. Name and Addre		Person*		er Name <b>and</b> Ticke t Lakes Dred		ymbol <u>k CORP</u> [ GLDD		ationship of Reportir ( all applicable) Director	Reporting Person(s) to Issuer ble) 10% Owner		
Instruction 1(b).	continue. See			t to Section 16(a) c tion 30(h) of the Inv		es Exchange Act of 1934 apany Act of 1940		nours	per response:	0.5	

2122 YORK RO	JAD	4. If An	nendment, Date of	Original	Filed	(Month/Day/Y		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) OAK BROOK	IL	60523							X	-	-	
	IL .		_							Form filed by Mo Person	re tnan One Rep	orting
(City)	(State)	(Zip)										
		Table I - Non-De										
1. Title of Security (Instr. 3)		Date	ansaction hth/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	mount (A) or Pri		Transaction(s) (Instr. 3 and 4)		(
Common Stock		09	)/09/2010		P		1,000	A	\$4.79	10,000	I	Common Stock Held by the Albert- Schaefer Trust <sup>(1)</sup>
Common Stock		09	)/10/2010		P		1,000	A	\$4.85	10,000	I	Common Stock Held by the Albert- Schaefer Trust
Common Stock		09	)/10/2010		P		1,000	A	\$4.84	10,000	I	Common Stock Held by the Albert- Schaefer Trust
Common Stock		09	)/10/2010		P		1,000	A	\$4.81	10,000	I	Commor Stock Held by the Albert- Schaefer Trust
Common Stock		09	)/10/2010		P		3,000	A	\$4.8	10,000	I	Commor Stock Held by the Albert- Schaefer Trust
Common Stock		09	)/10/2010		P		3,000	A	\$4.79	10,000	I	Common Stock Held by the Albert- Schaefer Trust

		Та	able II - Deriva (e.g., p					ired, Disp options, o							
1. Title of Derivative Security (Instr. 3)	1. Title of Derivative Conversion Security Or Exercise (Month/Day/Year)  3. Transaction Date Execution Date if any		Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

1. Mr. Albert and his wife, Susan Schaefer Albert, serve as the trustees and co-beneficiaries of the Albert-Schaefer Trust.

/s/ Kathleen M. LaVoy, by power of attorney 09/13/2010

\*\* Signature of Reporting Person Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Kathleen M. LaVoy and Katherine M. Hayes, or either of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer and/or director of Great Lake Dredge & Dock Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company, including, without limitation, Form 144, in accordance with Rule 144 under the Securities Act of 1933;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or Form 144, complete and execute any amendment or amendments thereto, and timely file such form with the Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 under the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 and Form 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of September, 2010.

/s/ Carl A. Albert Signature