FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bur	den								
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Hansen Bradley T.J.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [ GLDD									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Loot)	(5	irot)	(Middle)											X	below)			below)	spеспу		
(Last) (First) (Middle)  GREAT LAKES DREDGE & DOCK  CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 05/20/2008									V	P- Divisi	ion M	<b>l</b> anager			
2122 YORK ROAD							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)															Line)  X Form filed by One Reporting Person						
OAK BROOK IL 60523																Form filed by More than One Reporting Person					
(City)	(S	State)	(Zip)																		
		Tab	le I - Nor	ı-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or B	enefi	cially	/ Owned	k					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.						Execution Date,			Code (Instr.   5)					4 and Securition Benefici		es Fo ially (D) Following (I)		n: Direct r Indirect   I nstr. 4)   (	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	tion(s)			(		
Common Stock 05/20/							2008				2,650	,650 <sup>(1)</sup> A		\$ <mark>0</mark>	54,777			D			
		7	able II - I						uired, D s, optior						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any (		4. Transaction Code (Instr. 8)				6. Date Ex Expiration (Month/Da	Date		and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			. Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amo or Num of Sha	ber							
Employee stock option (right to buy)	\$5.41	05/20/2008			A		6,451		(2)	0	5/20/2018	Commor Stock	6,4	51	\$0	6,451	L	D			

## **Explanation of Responses:**

- $1.\ These\ shares\ are\ represented\ by\ restricted\ stock\ units.\ The\ restricted\ stock\ units\ vest\ on\ May\ 20,\ 2011.$
- $2.\ The\ option\ vests$  in three equal annual installments beginning May 20, 2009.

<u>/s/ Bradley T.J. Hansen</u> <u>05/22/2008</u>

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.