FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD] | | | | | | | | (Check | all applica Director | ionship of Reporting P all applicable) Director Officer (give title | | Person(s) to Issuer 10% Owner Other (specify | |
|---|--|--|--|----------|------------------------------|--|-------------------|---|--------------------------|--------------------|---|---|-------------------------|---------------|--|---|---------------------|--|---|
| | EAT LAKE | irst) S DREDGE & E VAY, SUITE 120 | | CORP. | | 3. Date of Earliest Transaction (Month/Day/Year) 04/12/2021 | | | | | | | X | below) | nief Oper | | below) ting Officer | | |
| (Street) HOUST(| | | 77024 (Zip) | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Apline) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | rting Persor | 1 | | | |
| | | Ta | ble I - N | Non-Der | rivativ | /e Se | cur | ities Ad | cquir | ed, D | isposed o | f, or B | enefi | cially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | Execution Da | | kecution Date, T | | action (Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | 5. Amound 5) Securities Beneficial Owned For Reported | | es ally Following | Form (D) o | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) |
| Common Stock 04/12/20 | | | | | /2021 | 21 | | M | | 22,000(1) | A | \$ | 7.56 | 317 | 317,895 | | D | | |
| Common | ommon Stock 04/12/202 | | | | /2021 | 21 | | S | | 22,000(2) | D | \$15 | .1675 ⁽³⁾ | 295,895 | | | D | | |
| Common Stock 04/12/20 | | | /2021 | 21 | | S | | 14,582(2) | D | \$15 | .1761(4) | 281,313 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | on Date, | 4. Transa Code (8) | | | | Expiration (Month/Day | | | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | curity | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ect (Instr. 4) |
| | | | | | Code | le V (A) (D) | | Date Exe | e rcisable | Expiration Date | Title | Amor or Numi of Share | | | (Instr. 4) | | | | |
| Employee Stock Option | \$7.56 | 04/12/2021 | | | М | | | 22,000 ⁽¹ | .) (5) | | 05/07/2023 | | Common Stock 22,000 | | \$7.56 | 0 | | D | |

Explanation of Responses:

- 1. Represents an exercise of vested employee stock options granted on May 7, 2013 under the Great Lakes Dredge & Dock Corporation 2007 Long-Term Incentive Plan.
- 2. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 16, 2020.
- 3. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$15.08 to \$15.45, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- 4. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$15.09 to \$15.53, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- 5. The options vested in three equal installments beginning May 7, 2014.

Remarks:

/s/Katherine M. O'Halloran, by Power of Attorney

04/14/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.