FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|--------|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | 9: 0.5 | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| | to Section 16. Form 4 or Form 5 |
| \Box | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Levenson Ryan (Last) (First) (Middle) | | | | | 2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Relationship of Reporti (Check all applicable) X Director Officer (give title below) | | | ng Pe | erson(s) to 10% O Other (below) | wner |
|--|--|---------|--------|--|---|--|---|------|--------|--|----------------------------------|---------|--|---|---|--|--|---|------|
| C/O GREAT LAKES DREDGE & DOCK CORP., 9811 KATY FREEWAY, SUITE 1200 | | | | 05/12/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ON T | . 7 | 7024 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (Z | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table | I - No | on-Derivat | tive S | ecui | ities | Ac | quired | , Dis | sposed of | f, or E | Benefic | ially | Owr | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y | | | | on 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. 5) | | | red (A) or | A) or 5. 5, 4 and S B O | | i. Amount of Securities Beneficially Dwned Following | | n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) oi (D) | Price | | Transa | ransaction(s) nstr. 3 and 4) | | | | |
| Common Stock 05/12/20 | | | | 23 | | | | P | | 68,000 | A | \$6.09 |)6 ⁽¹⁾ | 20 | 200,100 | | I | By Privet Fund LP ⁽²⁾ | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | sansaction of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | vative irities ired r osed) r. 3, 4 | Date Expiration | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | - | | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Represents the weighted average price. The shares were purchased in multiple transactions ranging from \$6.005 to \$6.20, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares acquired of at each separate price.
- 2. Represents shares owned directly by Privet Fund LP ("Privet Fund"). Mr. Levenson, solely by virtue of his position as the managing member of Privet Fund Management LLC ("Privet Fund Management"), the general partner and investment manager of Privet Fund, may be deemed to beneficially own the shares owned directly by Privet Fund for purposes of Section 16. Mr. Levenson disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Remarks:

/s/Vivienne R. Schiffer, by Power of Attorney

05/15/2023

**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.