FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ALBERT CARL A  (Last) (First) (Middle)				2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP GLDD  GLDD										Relationship of Reporti (Check all applicable)     X Director     Officer (give title below)			10% O		wner (specify	
GREAT LAKES DREDGE & DOCK CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011																
2122 YORK ROAD				4. If Am	nendr	ment, I	Date of	f Original	Filed	(Month/Da	ay/Ye	ar)		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) OAK BR	ООК І	L (	50523												X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(:	State) (	Zip)																	
		Tab	e I - Non	-Deriva	ative S	ecu	rities	Acc	uired,	Disp	osed o	f, o	r Bene	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,			3. Transa Code ( 8)			ties Acquired (A) I Of (D) (Instr. 3,			4 and Securi Benefi Owned		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A) or (D)		Pric	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 03				03/31/	/2011				A		2,047	7	Α 5		<mark>0</mark>	5,950		D		
Common Stock																10,000		I	Common Stock Held by the Albert- Schaefer Trust <sup>(1)</sup>	
		Ta	ible II - D								sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	d 4 Date, T	4. Transaction Code (Instr. 8)		5. Number		6. Date Ex Expiration (Month/D	xercis	able and	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)			8. Pı Deri Seci	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
									Date Exercisal		Expiration Date	Amou or Numb of Title Share		nber						

## **Explanation of Responses:**

1. Mr. Albert and his wife, Susan Schaefer Albert, serve as the trustees and co-beneficiaries of the Albert-Schaefer Trust.

/s/ Kathleen M. LaVoy, by power of attorney 04/04/2011

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.