## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [	D.C. 20549
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Johnson (Last)	nd Address of n Kyle D (F LAKES DF RATION	[ ]	2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [ GLDD ]  3. Date of Earliest Transaction (Month/Day/Year) 06/27/2011									Relationship of Reporting Person(s) to Issuer seek all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  SVP - Chief Contract Manager						
2122 YORK ROAD  (Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
OAK BR	OOK II		60523										Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
		Tab	le I - Non-	Derivativ	re Se	curities	s Ac	quired,	Dis	posed o	of, or Be	nefic	ially	Owned				
Date				2. Transactio Date Month/Day/\	Execution Date,		Code (I	Transaction Disposed Of (D) (Instance Code (Instr. 5)					5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									v	Amount	(A) or (D)		се	Transact (Instr. 3 a	ion(s)			(111341. 4)
Common	Stock			06/27/20	11			A		5,316	(1) A		\$ <mark>0</mark>	61,501 D				
		•	Table II - De (e	erivative .g., puts										Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amor or Numl of Share	per					
Employee stock option (right to	\$5.33	06/27/2011		A		25,931		(2)	C	06/27/2021	Common Stock	25,9	31	\$0	25,93	1	D	

## **Explanation of Responses:**

- $1.\ These\ shares\ are\ represented\ by\ restricted\ stock\ units.\ The\ restricted\ stock\ units\ vest\ on\ June\ 27,\ 2014.$
- 2. The option vests in three equal annual installments beginning on June 27, 2012.

/s/ Kyle D. Johnson

06/29/2011

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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