UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2022



Great Lakes Dredge & Dock Corporation

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

001-33225 (Commission file number) 20-5336063 (I.R.S. Employer Identification No.)

> 77024 (Zip Code)

9811 Katy Freeway, Suite 1200, Houston, Texas (Address of principal executive offices)

(346) 359-1010 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:			
☐ Soliciting ☐ Pre-comm	communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) g material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) nencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) nencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))		
Securities registered pursuant to Section 12(b) of the Act:			

Title of each class	<u>Trading Symbol(s)</u>	Name of each exchange on which registered
Common Stock (Par Value \$0.0001)	GLDD	Nasdaq Stock Market, LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company \square

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 26, 2022, Great Lakes Dredge and Dock Corporation (the "Company") announced the appointments, effective August 1, 2022, of David J. Johanson to the position of Senior Vice President, Project Acquisition & Operations and Christopher G. Gunsten, Professional Engineer, to the position of Senior Vice President, Project Services & Fleet Engineering. These two positions will fill the roles currently held by the Company's Chief Operating Officer, David E. Simonelli, who is retiring on September 16, 2022. Mr. Simonelli will oversee the transition.

Mr. Johanson, 51, began his career with the Company in 1994 as a Field Engineer. Mr. Johanson most recently served as the Company's Senior Vice President, Gulf Region. Previously he served as Vice President and Hydraulic Division Manager and Vice President, Project Director. In Mr. Johanson's new role, he will be responsible for domestic dredging projects acquisition and execution, fleet operations, and LNG projects.

Mr. Gunsten, 53, joined the Company in 1992 as a Field Engineer, most recently serving as the Company's Senior Vice President, Project Services. Previously he served as Vice President, International Operations. In Mr. Gunsten's new role, he will be responsible for project management resources, estimating, mechanical engineering and maintenance, site and production engineering, procurement, quality, new build, international operations, and day-to-day management of HSE.

Item 9.01. Financial Statements and Exhibits.

(d)Exhibits.

99.1 Press Release of Great Lakes Dredge & Dock Corporation dated July 26, 2022.

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREAT LAKES DREDGE & DOCK CORPORATION

Date: July 28, 2022

By: /s/Vivienne R. Schiffer

Vivienne R. Schiffer

Senior Vice President, Chief Legal Officer, Chief Compliance Officer and Corporate Secretary



News from Great Lakes Dredge & Dock Corporation

For further information contact: Tina Baginskis Director, Investor Relations 630-574-3024

GREAT LAKES DREDGE & DOCK CORPORATION ANNOUNCES NEW APPOINTMENTS

HOUSTON, July 26, 2022 (GLOBE NEWSWIRE) -- Great Lakes Dredge & Dock Corporation ("Great Lakes" or the "Company") (NASDAQ:GLDD), the largest provider of dredging services in the United States, today announced the appointments of David Johanson to the position of Senior Vice President, Project Acquisition & Operations, and of Christopher G. Gunsten, P.E. to the position of Senior Vice President, Project Services & Fleet Engineering. These two positions will fill the roles currently held by the Company's Chief Operating Officer, David E. Simonelli, who is retiring on September 16, 2022. Mr. Simonelli will oversee the transition and continue to serve the Company as a consultant following his retirement.

Prior to his appointment, Mr. Johanson was the Senior Vice President, Gulf Region, for the Company. He has previously served as Vice President and Hydraulic Division Manager, and served as Vice President, Project Director of Charleston Deepening Projects, which included the largest dredging contract ever awarded by the U.S. Army Corps of Engineers. He joined the company in 1994 as a field engineer and has held positions of increasing responsibility in project management. He earned a Bachelor of Science in Ocean Engineering from Virginia Polytechnic Institute & State University and an MBA – finance specialization from the University of South Carolina. He is a current board member of the Western Dredging Association Eastern Branch and is a member of American Society of Civil Engineers.

Mr. Gunsten has been the Company's Senior Vice President, Project Services, since October 2021. Previously he served as Vice President, International Operations, with responsibility for acquiring projects, providing estimation data, and leading field supervision of work in progress. He began his career with the Company as a Field Engineer in 1992. Prior to joining the Company, Mr. Gunsten served as the Company's Deputy Project Manager for Chevron's Wheatstone LNG Project's Engineering, Procurement and Construction dredging subcontract in Onslow, WA, Australia, valued at \$1.2 billion AUD, as Project Manager executing a series of capital projects for the USACE New York District's 45- and 50-Foot Harbor Deepening Programs, and as Operations Manager for GLDD's Øresund Fixed Link Project in Copenhagen, Denmark. He received his Bachelor of Science in Civil Engineering from Rutgers University.

Lasse Petterson, President and Chief Executive Officer commented, "Dave and Chris have been invaluable members of the Great Lakes team, which is evidenced today by their new appointments. Each of them brings his own specialized expertise to the Company as we grow and take on new and more challenging projects. We welcome Dave and Chris as important members of our executive team, and are pleased that they represent the next generation of Great Lakes leaders."

Both Mr. Johanson and Mr. Gunsten will report directly to Mr. Petterson.

The Company

Great Lakes Dredge & Dock Corporation ("Great Lakes" or the "Company") is the largest provider of dredging services in the United States. In addition, Great Lakes is fully engaged in expanding its core business into the rapidly developing offshore wind energy industry. The Company has a long history of performing significant international projects. The Company employs experienced civil, ocean and mechanical engineering staff in its estimating, production and project management functions. In its over 132-year history, the Company has never failed to complete a marine project. Great Lakes owns and operates the largest and most diverse fleet in the U.S. dredging industry, comprised of approximately 200 specialized vessels. Great Lakes has a disciplined training program for engineers that ensures experienced-based performance as they advance through Company operations. The Company's Incident-and Injury-Free® (IIF®) safety management program is integrated into all aspects of the Company's culture. The Company's commitment to the IIF® culture promotes a work environment where employee safety is paramount.