Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres LaVoy Kathle (Last)	2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD]							tionship of Reportino all applicable) Director Officer (give title below)	g Person(s) to Issuer 10% Owner Other (specify below)					
· '	(First) KES DREDGE & AD		3. Date of Earliest Transaction (Month/Day/Year) 12/11/2020							SVP & Chief	Legal Office	r		
(Street)	l·	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)						
OAK BROOK	•										Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
	Та	able I - N	lon-Derivat	tive Securities A	cquire	d, D	isposed o	f, or B	enefi	icially (Owned			
Date		2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Amount (A) or Price			nd 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

S

М

S

M

S

10,000

6,614(2)

6,614

6,015(4)

6,015

D

Α

D

A

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				•	•			· • ·							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of ([umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exerc Expiration Day/\(Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option	\$7.56	12/11/2020		M			6,614 ⁽²⁾	(6)	05/07/2023	Common Stock	6,614	\$7.56	0	D	
Employee Stock Option	\$7.62	12/11/2020		M			6,015 ⁽⁴⁾	(7)	05/09/2024	Common Stock	6,015	\$7.62	0	D	

Explanation of Responses:

- 1. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$11.39 to \$11.43, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- 2. Represents an exercise of vested employee stock options granted on May 7, 2013 under the Great Lakes Dredge & Dock Corporation 2007 Long-Term Incentive Plan.
- 3. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$11.41 to \$11.425 inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- 4. Represents an exercise of vested employee stock options granted on May 9, 2014 under the Great Lakes Dredge & Dock Corporation 2007 Long-Term Incentive Plan.
- 5. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$11.40 to \$11.411, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- $6.\ The\ options\ vested\ in\ three\ equal\ installments\ beginning\ May\ 7,\ 2014.$
- 7. The options vested in three equal installments beginning May 9, 2015.

Remarks:

Kathleen M. LaVoy

\$11.4068(1)

\$7.56

\$11.4175(3)

\$7.62

\$11.407(5)

119,687

126,301

125,702

132,316

119,687

D

D

D

D

D

12/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.