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Great Lakes Announces Updates to Executive Management Team

OAK BROOK, Ill., Jan. 25, 2018 (GLOBE NEWSWIRE) -- Great Lakes Dredge & Dock Corporation (the "Company" or "Great Lakes") (NASDAQ:GLDD), the largest provider of dredging services in the United States and a major provider of environmental and remediation services, today announced that Kathleen Mackie LaVoy has been elected Senior Vice President, Chief Legal Officer and Corporate Secretary and Annette Cyr has joined the Great Lakes team as Vice President of Human Resources. CEO Lasse Petterson commented "We are excited to announce these changes to our executive management team. At this pivotal time in Great Lakes' history, I look forward to the leadership and diversity that both Katie and Annette bring to the team."

About Kathleen Mackie LaVoy

Ms. LaVoy joined the company in 2007 as Assistant General Counsel and was promoted to Vice President and General Counsel, Dredging Operations in 2012. Since November 2015, she has been serving as the Interim Chief Legal Officer. She received her J.D. *cum laude* from Northwestern University School of Law and was an associate in the litigation department of the Chicago law firm Winston & Strawn LLP before joining Great Lakes. Ms. LaVoy earned a Bachelor of Science degree with distinction in Business Administration from the University of North Carolina - Chapel Hill.

About Annette Cyr

Ms. Cyr has over twenty-five years of human resources experience with both public and private companies. In her most recent role, she was Executive Vice President Human Resources for Beaulieu Americas, a floor covering manufacturer. Prior to Beaulieu, she served as Executive Vice President Human Resources for syncron, a global logistics company serving technology and automotive OEMs. Ms. Cyr has also led Human Resources for BrightPoint, a publicly traded global leader in providing end-to-end supply chain solutions to leading stakeholders in the wireless industry. Throughout her career, her key focus areas have included mergers and acquisitions, leadership and talent development, and the implementation of global processes and systems in support of the businesses' objectives. Ms. Cyr has a Master's degree in Personnel and Employment Relations and a Bachelor's degree in Political Science and History, both from the University of South Carolina.

The Company

Great Lakes Dredge & Dock Corporation ("Great Lakes" or the "Company") is the largest provider of dredging services in the United States and the only U.S. dredging company with significant international operations. The Company is also a significant provider of environmental and remediation services on land and water. The Company employs civil, ocean and mechanical engineering staff in its estimating, production and project management functions. In its over 127-year history, the Company has never failed to complete a marine project. Great Lakes has a disciplined training program for engineers that ensures experienced-based performance as they advance through Company operations. Great Lakes also owns and operates the largest and most diverse fleet in the U.S. dredging industry, comprised of over 200 specialized vessels.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking" statements as defined in Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"), the Private Securities Litigation Reform Act of 1995 (the "PSLRA") or in releases made by the Securities and Exchange Commission (the "SEC"), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Great Lakes and its subsidiaries, or industry results, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. These cautionary statements are being made pursuant to the Exchange Act and the PSLRA with the intention of obtaining the benefits of the "safe harbor" provisions of such laws. Great Lakes cautions investors that any forward-looking statements made by Great Lakes are not guarantees or indicative of future events.

Although Great Lakes believes that its plans, intentions and expectations reflected in this press release are reasonable, actual events could differ materially. The forward-looking statements contained in this press release are made only as of the

date hereof and Great Lakes does not have or undertake any obligation to update or revise any forward-looking statements whether as a result of new information, subsequent events or otherwise, unless otherwise required by law.

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