FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Wensel Deborah A						2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [ GLDD ]									Check	all app	o of Reportin dicable) ctor er (give title	ng Perso	10% C	
(Last) (First) (Middle) GREAT LAKES DREDGE & DOCK CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2008										X Office (give title Office (specific below)  Senior VP & CFO					
2122 YORK ROAD (Street) OAK BROOK IL 60523 (City) (State) (Zip)					4. If	Ame	endment	, Date o	of Origin	al Filed	I (Month/Da	ay/Yea	ar)		. Indivine)	Form	r Joint/Group n filed by Ond n filed by Mod on	e Repor	ting Pers	on
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Executi ay/Year) if any		Executio	. Deemed ecution Date, iny onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			nd	Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount		(A) or (D)	Price	,	Reported Transaction(s) (Instr. 3 and 4)				(11150: 4)	
Common Stock 06/30/					/2008			S		8,000(	(1) <b>D</b> \$		\$ <del>6</del> .	25	5 111,611 <sup>(2)</sup>			D		
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Insti				6. Date Exercisi Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3	Deri	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	nership m: ect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	or Nur of	ount nber ires						

## **Explanation of Responses:**

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by Ms. Wensel on May 27, 2008.
- $2.\ Of\ these\ shares,\ 8{,}593\ are\ represented\ by\ restricted\ stock\ units.\ The\ restricted\ stock\ units\ vest\ on\ May\ 20{,}\ 2011.$

<u>/s/ Deborah A. Wensel</u> <u>06/30/2008</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.