FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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|-------------|------|-------|--|

| STATEMENT | OF CHAI | NGES IN B | ENEFICIAL | OWNERSHIP |
|-----------|---------|-----------|-----------|-----------|
| | | | | |

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Simonelli David E | | | | | | 2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD] | | | | | | (Check | tionship of all applica Director Officer (| ble) | Perso | n(s) to Issu 10% Ov Other (s | vner | | | |
|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------|-----------------------|---------|-------------------------------------------------------------------------------------|------------------------------------------|---------------------------------|------------------------------------------------------|-------------------|-------------------------------------------------------|-----------------------------------|-----------------------------------------------------|----------------------------------------|--------------------------------------|------------------------------------------------------------------------------|---------------------|--------------------------------------------------------------------------|------------------------------------------|--|
| | EAT LAKE | irst) S DREDGE & I ZA, 8TH FLOO | | ORP. | | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2021 | | | | | | | X | below) below) Chief Operating Officer | | | | | | |
| (Street) OAKBR TERRAG | - II | _ | 60181 | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv Line) X | <i>'</i> | | | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Ta | able I - N | lon-De | erivati | ive S | ecur | rities Ad | cqui | ired | l, Dis | posed of | , or Be | nefi | cially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | Execution Date, | | 3. 4. Securitie Transaction Code (Instr. 8) | | . Securities A isposed Of (C | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and | | d 5) | Securitie Beneficia Owned F | ecurities eneficially wned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Cod | le V | / A | Amount (A) or (D) | | Price | | Reported Transact (Instr. 3 a | | ion(s) | | (Instr. 4) | | |
| Common | Stock | | | 02/08 | 3/2021 | | M 23,024 ⁽¹⁾ A \$6.45 331,767 | | | | | D | | | | | | | | |
| Common | Stock | | | 02/08 | 3/2021 | | | | S | | | 23,024 ⁽¹⁾ | D | \$15 | 5.0006 ⁽²⁾ 308,743 D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ate Execution | n Date, Trans Code | | saction berivative Securities Acquired (A) of Disposed of (I (Instr. 3, 4 and 5) | | Expiration (Month/Da | | ation D | n Date of Securit ay/Year) Underlyin Derivative | | Securities [] derlying | | Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s ully g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership tt (Instr. 4) | |
| | | | | | Code | v | (A) (D) | | Date Exercisa | | isable | Expiration Date | or Nu of | | umber | | (Instr. 4) | (0) | | |
| Employee Stock Option | \$6.45 | 02/08/2021 | | | М | | | 23,024 ⁽¹⁾⁽ | (3) | (4 | 4) | 06/06/2022 | Commo | | 3,024 | \$6.45 | 0 | | D | |

Explanation of Responses:

- $1. \ The \ transaction \ reported in this Form 4 \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person \ on \ November \ 16, \ 2020$
- 2. Represents the weighted average price. The shares were sold in multiple transactions ranging from \$15.00 to \$15.05, inclusive. Upon request by the Commission staff, the issuer or security holder of the issuer, the reporting person will provide information regarding the number of shares disposed of at each separate price.
- 3. Represents an exercise of vested employee stock options granted on June 6, 2012 under the Great Lakes Dredge & Dock Corporation 2007 Long-Term Incentive Plan.
- 4. The options vested in three equal installments beginning June 6, 2013.

Remarks:

/s/Katherine M. O'Halloran, by Power of Attorney

02/10/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.