FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL						
	OMB Number:	3235-0287						
	Estimated average burden							
l	hours per response:	0.5						

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Wensel Deborah A						2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
															Director Officer (give title below)					(specify		
GREAT LAKES DREDGE & DOCK CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 08/07/2008									Senior VP & CFO							
2122 YORK ROAD							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)															X	,						
OAK BROOK IL 60523															Form filed by More than One Reporting Person							
(City)	()	State)	(Zip)																			
		Tab	le I - Noi	า-Deriva	ative	Sec	curitie	s Ac	quired	, Dis	posed o	f, or	Bene	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution (ay/Year) if any		Deemed ecution Date, ny onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3,			4 and Se Be Ov		Securities Beneficially Dwned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	((A) or (D)	or Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 08/07/							2008		S		8,000(1)		D	\$6.	75	103,611 ⁽²⁾			D			
		Ta	able II - I (sed of, onvertib				y Ov	vned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date I Expirati (Month/I	on Dat		Amount of		str. 3	8. Price Derivativ Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V		v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or	ount nber ires										

Explanation of Responses:

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by Ms. Wensel on May 27, 2008.
- $2.\ Of\ these\ shares,\ 8{,}593\ are\ represented\ by\ restricted\ stock\ units.\ The\ restricted\ stock\ units\ vest\ on\ May\ 20{,}\ 2011.$

<u>/s/ Deborah A. Wensel</u> <u>08/11/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.