



July 31, 2012

Great Lakes Announces Appointment of New Chief Legal Officer

OAK BROOK, Ill.--(BUSINESS WIRE)-- Great Lakes Dredge & Dock Corporation (NASDAQ:GLDD), the largest provider of dredging services in the United States and a major provider of commercial and industrial demolition and remediation services, today announced that Maryann Waryjas has been appointed Senior Vice President, Chief Legal Officer and Corporate Secretary effective immediately. Ms. Waryjas joins Great Lakes from Katten Muchin Rosenman, LLP ("Katten") where she was a partner and Co-Chair of the firm's Corporate Governance and Mergers and Acquisitions Practices. Ms. Waryjas has broad experience in U.S. and overseas business, contract and dispute matters. She has been an advisor to company boards and led numerous M & A transactions. She possesses demonstrated skills in SEC compliance, dispute resolution, strategic business initiatives and enterprise risk management. She will report to Chief Executive Officer Jonathan Berger.

"Maryann is a great addition to our executive team," Berger said. "She brings a wealth of experience to help us execute on the Company's strategic growth plan, which includes expanding into new markets. We are clearly in a growth mode and adding the senior expertise of Maryann as Chief Legal Officer will aid in achieving our initiatives."

Ms. Waryjas was a partner at Katten since January 2000, where she focused on areas of corporate and securities law, private equity transactions, corporate governance and executive compensation. She served two consecutive terms on Katten's Board of Directors. Prior to Katten, Ms. Waryjas was a partner at the Chicago offices of Jenner & Block and Kirkland & Ellis. She received her B.S. degree, *magna cum laude*, from Loyola University and her J.D. degree, *cum laude*, from Northwestern University School of Law.

Additionally, we are pleased to announce that Kathleen LaVoy has been promoted to Vice President & General Counsel — Dredging Operations. As we continue to plan for growth in our dredging operations, both domestically and internationally, we require the focused attention and operational knowledge Ms. LaVoy will bring to this new role. Ms. LaVoy began employment in the legal department with Great Lakes in 2007. Ms. LaVoy received her J.D. degree *cum laude* from Northwestern University School of Law and was an associate in the litigation department of the Chicago law firm Winston & Strawn LLP following graduation. Ms. LaVoy earned a B.S. degree with distinction in Business Administration from the University of North Carolina — Chapel Hill.

The Company

Great Lakes Dredge & Dock Corporation is the largest provider of dredging services in the United States and the only U.S. dredging company with significant international operations. The Company is also one of the largest U.S. providers of commercial and industrial demolition services primarily in the Northeast. The Company owns a 50% interest in a marine sand mining operation in New Jersey that supplies sand and aggregate for road and building construction and a 50% interest in an environmental service operation with the ability to remediate soil and dredged sediment treatment. Great Lakes employs over 150 degreed engineers, most specializing in civil and mechanical engineering, which contributes to its 122-year history of never failing to complete a marine project. Great Lakes has a disciplined training program for engineers that ensures experienced-based performance as they advance through Company operations. Great Lakes also owns and operates the largest and most diverse fleet in the U.S. industry, comprised of over 200 specialized vessels.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking" statements as defined in Section 27A of the Securities Act of 1933 (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"), the Private Securities Litigation Reform Act of 1995 (the "PSLRA") or in releases made by the Securities and Exchange Commission ("SEC"), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Great Lakes and its subsidiaries, or industry results, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. Forward-looking statements can be identified by, among other things, the use of forward-looking language, such as the words "plan," "believe," "expect," "anticipate," "intend," "estimate," "project," "may," "would," "could," "should," "seeks," or "scheduled to," or other similar words, or the negative of these terms or other variations of these terms or comparable language, or by discussion of strategy or intentions. These cautionary statements are being made pursuant to the Securities Act, the Exchange Act and

the PSLRA with the intention of obtaining the benefits of the "safe harbor" provisions of such laws. Great Lakes cautions investors that any forward-looking statements made by Great Lakes are not guarantees or indicative of future performance. Important assumptions and other important factors that could cause actual results to differ materially from those forward-looking statements with respect to Great Lakes, include, but are not limited to, risks associated with Great Lakes' leverage, fixed price contracts, dependence on government contracts and funding, bonding requirements and obligations, international operations, government regulation, restrictive debt covenants and fluctuations in quarterly operations, and those factors, risks and uncertainties that are described in Item 1A of its Annual Report on Form 10-K for the year ended December 31, 2011, and in other securities filings by Great Lakes with the SEC.

Although Great Lakes believes that its plans, intentions and expectations reflected in or suggested by such forward-looking statements are reasonable, actual results could differ materially from a projection or assumption in any forward-looking statements. Great Lakes' future financial condition and results of operations, as well as any forward-looking statements, are subject to change and inherent risks and uncertainties. The forward-looking statements contained in this press release are made only as of the date hereof and Great Lakes does not have or undertake any obligation to update or revise any forward-looking statements whether as a result of new information, subsequent events or otherwise, unless otherwise required by law.

Great Lakes Dredge & Dock Corporation
Katie Hayes, Investor Relations @ 630-574-3012

Source: Great Lakes Dredge & Dock Corporation

News Provided by Acquire Media