FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 3 , | OMB APP | OMB APPROVAL | | | | |
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| EC IN DENETICIAL OWNEDCHID | OMB Number: | 3235-0 | | | | |

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| | Check this box if no longer subject to |
|---|--|
| ١ | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Wensel Deborah A</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Great Lakes Dredge & Dock CORP [GLDD | | | | | | | | | Check | all app | o of Reportin licable) ctor er (give title | ig Perso | 10% C | | |
|--|--|--|--|-------|--|------------|---|---------|--------------------------------------|---------|--|-----------|-----------------|--|---|---|---|--|---|--|
| (Last) | | First) | (Middle) | | 3. 🗅 | ate o | of Earlies | t Trans | action (N | /lonth/ | Day/Year) | | | - | X | belov | | /P & C | below) | |
| CORPORATION | | | | | 06/ | 06/03/2010 | | | | | | | | | | | | | | |
| 2122 YORK ROAD | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | | | | | X | Form filed by One Reporting Person | | | | |
| OAK BROOK IL 60523 | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execu ay/Year) if any | | a. Deemed ecution Date, any onth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) I Of (D) (Instr. 3, 4 | | | 4 and Secu Bene Own | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | : | Transa | Reported Transaction(s) Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock 06/03/ | | | | | /2010 | | S | | 3,000(1) | | D | \$6.35 | | 111,198(2) | |] | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Code (Inst | | | | 6. Date E Expirati (Month/I | on Dat | | Amount of | | str. 3 | 8. Price Derivati Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indirec (I) (Instr. | nership rm: ect (D) Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | , | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nur of | ount nber ires | | | | | | |

Explanation of Responses:

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by Ms. Wensel on May 6, 2010.
- $2. \ Of these shares, 27,180 \ are represented by restricted stock units ("RSUs"). \ 8,593 \ of the RSUs vest on May 20, 2011; 8,061 \ of the RSUs vest on May 13, 2012; and 10,526 \ of the RSUs vest on May 27, 2013.$

/s/ Deborah A. Wensel

06/07/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.